





22 Years of
Enabling Businesses Across Nigeria

We are Nigeria's Foremost Business Incubator and Accelerator



- Founded in March 2000 by Fola Adeola, Founder & Pioneer MD/CEO, GTBank (now Guaranty Trust Holding Company Plc) with the support of other leading private sector leaders committed to fostering sustainable entrepreneurship.
- We are a **Nonprofit** registered as a Company Limited by Guarantee with Nigeria's Corporate Affairs Commission (RC 393730).
- We harness the strong entrepreneurial culture of Nigerians by providing the business incubation, growth and accelerator support required to fully explore their innovative potential.
- Our sustainability model is driven by funding and technical support from local and international partners and enabled by a strong volunteerism strategy.

Mission



To foster wealth creation by promoting business and entrepreneurial development among Nigerians

Vision



We are the catalyst for entrepreneurship

Our Target Sustainable Development Goals (SDGs)

Goal 4: Eliminate gender disparity in education and substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.

Goal 8: Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of MSMEs including through access to financial services.

Goal 9: Increase the access of small-scale industrial and other enterprises, in particular in Nigeria to financial services, including affordable credit, and their integration into value chains and markets.



Our Reach

OUR 21-YEAR IMPACT

6,809 businesses impacted
through our flagship
programmes

186,539
businesses impacted
through our short entrepreneurial courses

413,790 reached through
our online
resource platform

28 States
reached

11 Tertiary
institutions
reached

1,200 volunteers

13 Research
reports



49%
women-led businesses
supported

IMPACT IN 2021

Key Milestones to Date (1/2)

2000

- Founding and Incorporation
- Open Office in Lagos
- Launch of the **1st** Aspiring Entrepreneurs Programme (**AEP**) Class

2002

- Won World Bank Business Plan Competition for Job Creation in the Niger Delta
- Opened Branch in Rivers State

2010

- Impact Study: **65%** of FATE Alumni still in business with average of **4 jobs** created per business.

2015

- Commenced entrepreneurship ecosystem Research
- Held inaugural Annual **Policy Dialogue Series** on Entrepreneurship.

2001

- Launch of the 1st Emerging Entrepreneurs Programme (**EEP**) class
- FATE Consulting Unit Starts to provide business consulting & advisory services

2006

- Reached **1,000** Business
- Published FATE Small Business Handbook Series

2011

- Piloted the Institute for Venture Design (**IVD**) in Abeokuta in Partnership with the **Stanford Center** for Design Research

2016

- Reached **5,000** businesses and **100,000** individuals.
- Held the 1st FATE **Annual Alumni Conference** converging Alumni from 2000 to date.

Key Milestones to Date (2/2)

2020

- Launched **20 year** Impact Report
- Published **7 Books** through the Nigerian Entrepreneur's Handbook
- Set up the **~\$1million** FATE Philanthropy Coalition for COVID-19 Support Fund
- Launched **Journey's in Entrepreneurship** Podcast & Video series

2018

- Commenced Partnership with Facebook (Meta) for the **AEP Digital**.
- Commenced partnership with GAIN and SBN to launch **ScaleUp Health**.

2017

- Joined Youth Business International (YBI).
- Launched **msmehub.org**.
- Published Nigerian Entrepreneurship Ecosystem Mapping Study.
- Launched the 1st **ScaleUp Lab Agribusiness** Accelerator class with grant from ACA Foundation

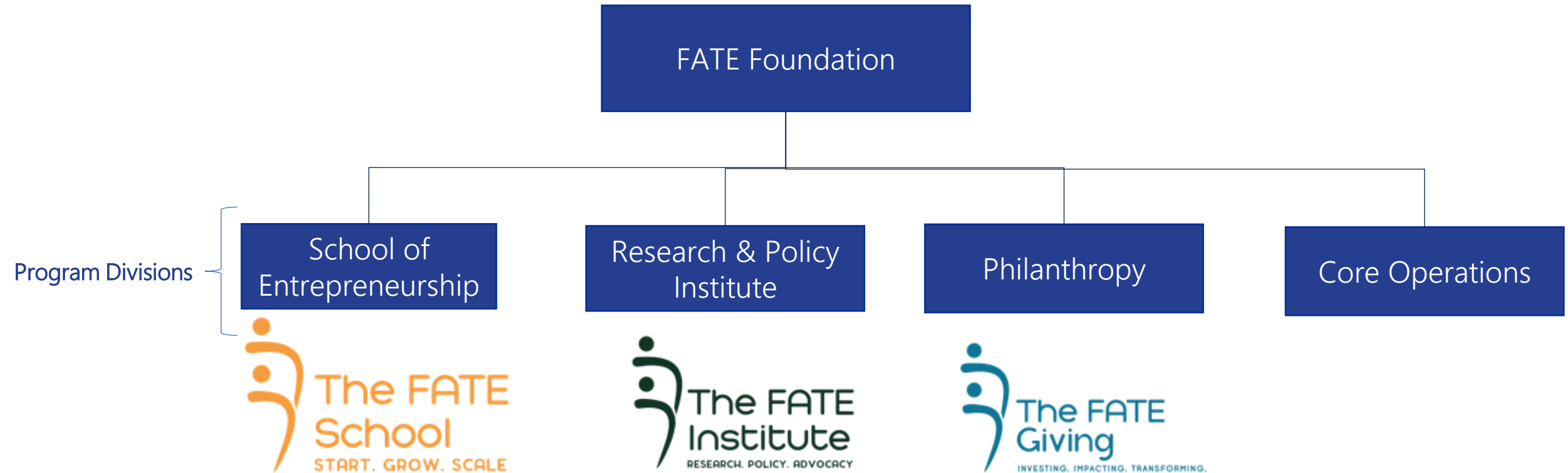
2019

- Started our 1st Incubation program cohort through the **Orange Corners Lagos** in partnership with the Kingdom of Netherlands

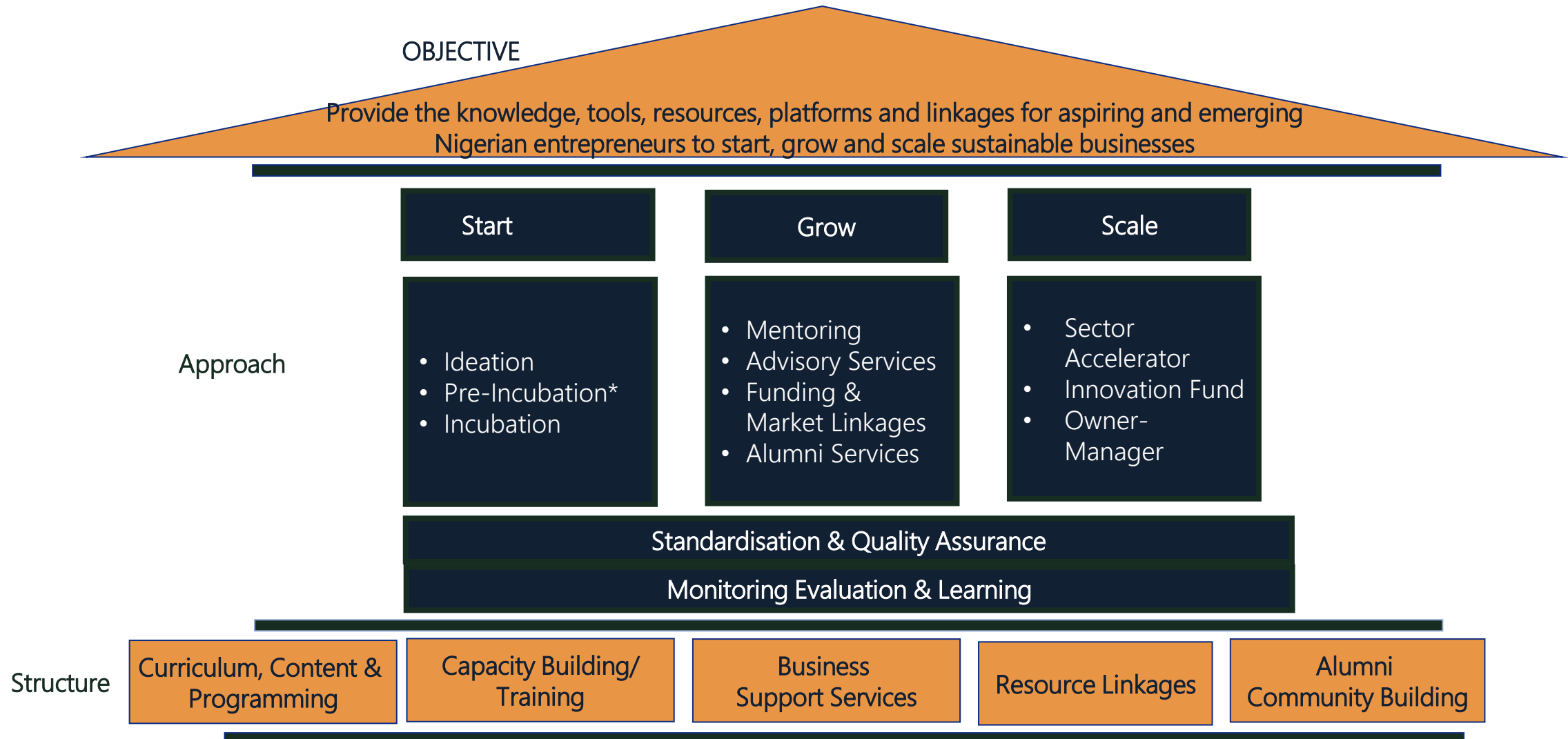
2021

- Celebrated our **100th AEP** class.
- Reached **190,000** individuals in **27** states.
- Launched the 3 FATE Divisions: the **FATE School**; the **FATE Institute**; the **FATE Giving**
- Launched the Inaugural Annual **State of Entrepreneurship in Nigeria Report**
- Commenced **E-Learning** online Courses
- Launched the **EUR1.4million** Orange Corners Innovation Fund

Our Operating Structure







The FATE School - Operating Framework



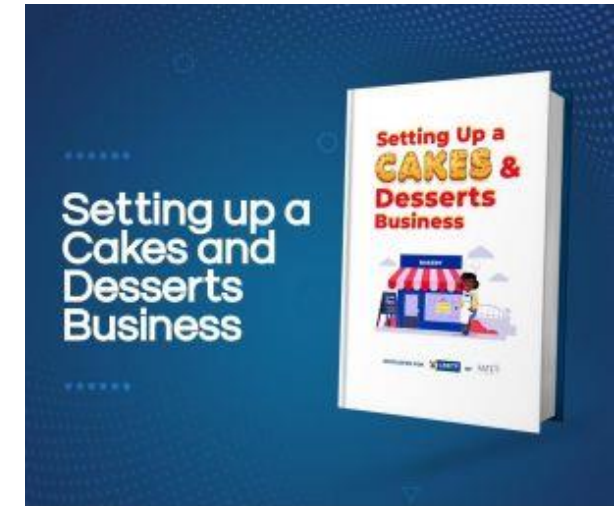
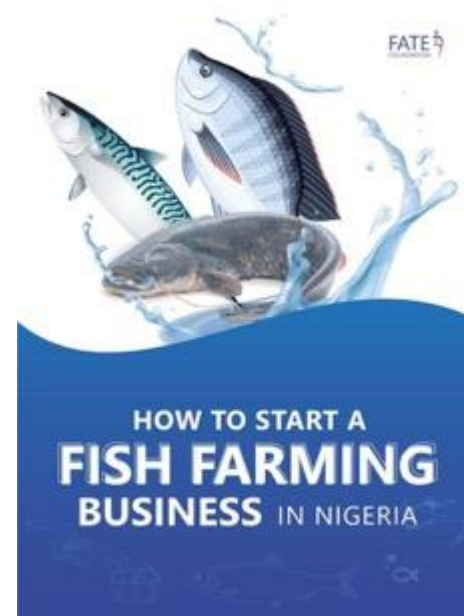
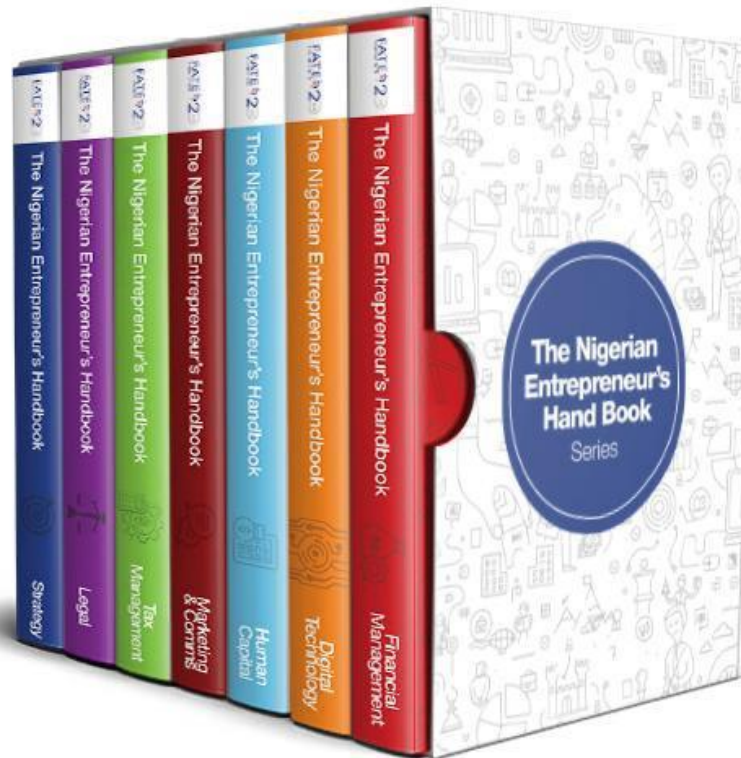
The FATE School - Programs



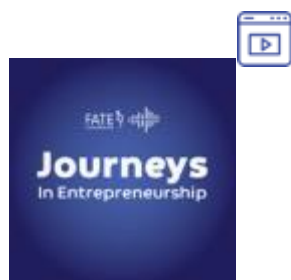
***Focus Sectors: Agribusiness, Education, Creatives and Health**

-  Pre-Incubators & Workshops
-  Incubator
-  Owner-Manager Program
-  Accelerator

The FATE School - Books



The FATE School – Digital Platforms



Virtual resource platform



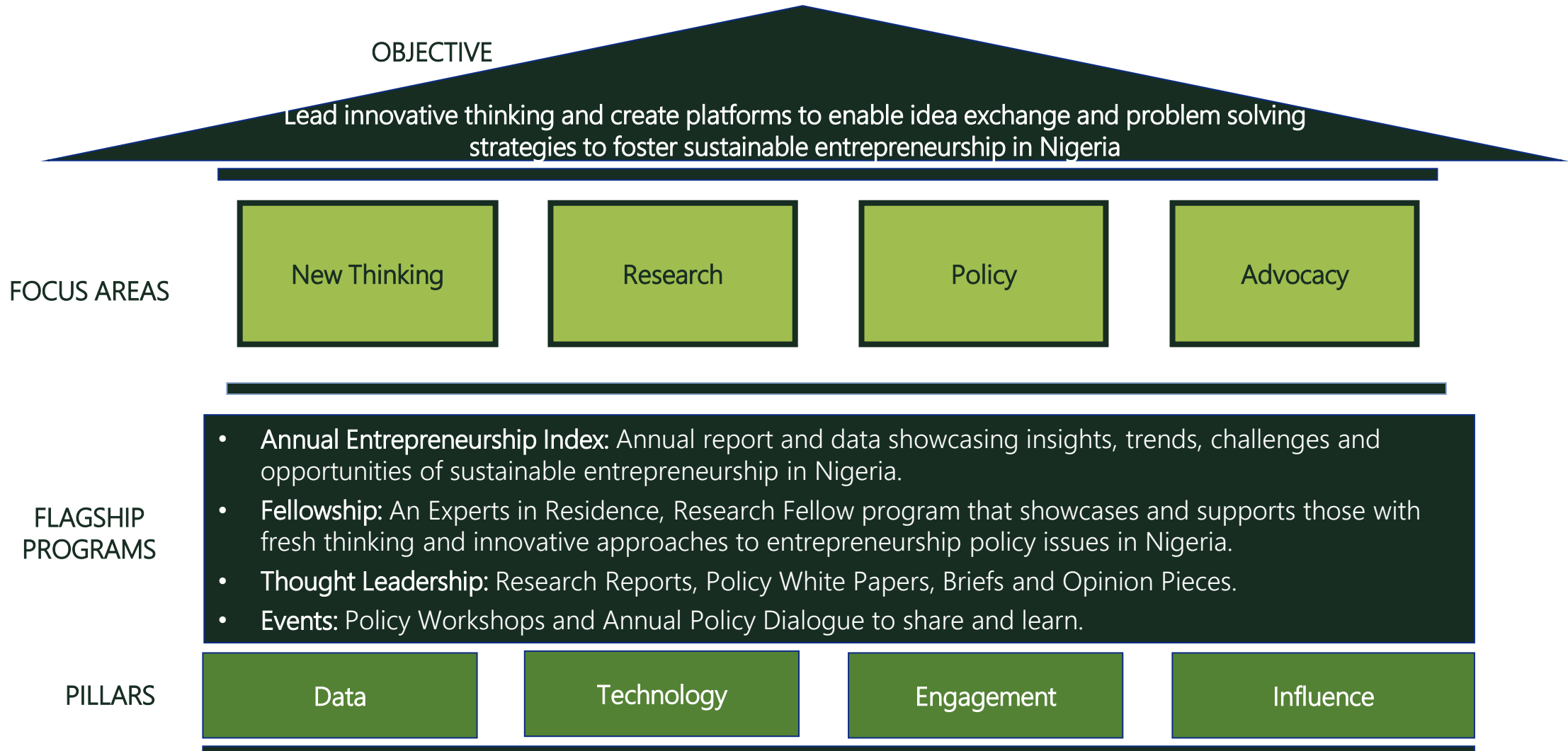
Online Certificate Programs



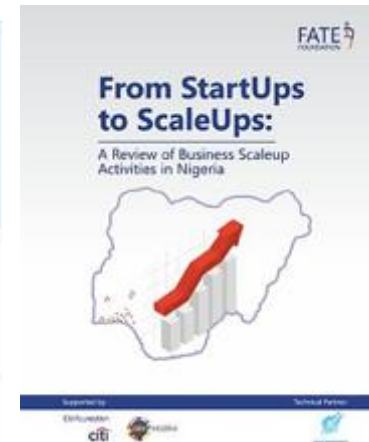
Podcasts, Videocasts and Documentaries



The FATE Institute - Framework



The FATE Institute - Research



Our Board of Directors



- **Mr. Fola Adeola**, Founder & Chairman, FATE Foundation
- **Ms. Juliet Ehimuan**, Country Director, Google
- **Mr. Tokunbo Talabi**, Secretary to the State Government, Ogun State
- **Ms. Olusola Adeola**, Chief Executive Officer, Designing Futures
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- **Mrs. Adenike Adeyemi**, Executive Director, FATE Foundation

Past and Current Partners and Donors



Relevant Links and Contact Details



- Impact Reports: www.fatefoundation.org/impact
- Annual Financial Reports: www.fatefoundation.org/annual-report
- Our Board: www.fatefoundation.org/our-board/
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